

Wasteless Success Stories

Iper slashes waste by 39%

Customer Profile

| | |
|-----------------|--------------|
| Parent Company | Finiper |
| Headquarters | Milan, Italy |
| Employees | 9,000 |
| Annual Revenues | 2.6b |
| # Stores | 140 |



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Problem

Food waste is an increasingly costly issue for supermarkets, particularly in the Fresh categories. As they quantified the economic and environmental benefits of slashing food waste, Iper deemed this problem a top priority. They previously implemented last day 50% OFF stickers on an ad-hoc basis, but this was constrained by operational challenges and additional workload. These challenges were particularly apparent in the poultry and meat categories.

- **The main causes of food waste were:**
- High demand unpredictability generating overstock situations
- Sub-optimal markdowns for close-to-expire products
- Unable to comply with a FIFO sell-out due to customer behavior towards freshness

Solutions and KPIs

In March 2019, Iper decided to implement the Wasteless solution to address the growing problem of food waste. Partnering with Amadori, a strategic set of products within the poultry category with a limited shelf life and seasonal stability was selected. The project team determined clear KPI's in order to track the effectiveness of the solution.

Project Goals

Reduce waste by

25%

Increase Net Margin by

0.5%

Increase revenues by

25%

Solution Overview



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Results

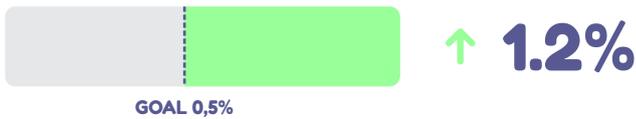
Impact measured after 12 week program, based on store data and customer surveys

Economic Results

Waste Reduction



Net Margin Increase



Revenue Increase



Customer Adoption

Discount System Understanding Level



Store's Ecofriendly Image Improvement



Discount Acceptance Rate (DAR)



DAR = purchase discounted item when 2 prices are displayed



Testimonials

"In Iper we implemented Wasteless technology to stimulate consumers to make a more sustainable choice, reducing food waste and optimizing product availability, with great benefits on the production line.

Gian Maria Gentile

IT Director, Iper Montebello Spa Finiper

"Implementing GS1 Databar in our products for Iper was a very simple modification that didn't involve any change in the way we operate or manage inventory. We know the impact of this small change can be huge throughout the supply chain."

Andrea Zoffrini

Logistics Manager, Amadori

About Wasteless

Founded in 2016, Wasteless provides an all-in-one solution to reduce food waste and increase perishable food profit by dynamically pricing items with a shorter expiration date at their optimal price point. Wasteless' mission is to reduce food waste in retail by 80% by leveraging state-of-the-art technology and pricing solutions. The company has offices in Tel Aviv, Amsterdam, and New York.

Technology Partners



Business Partners

